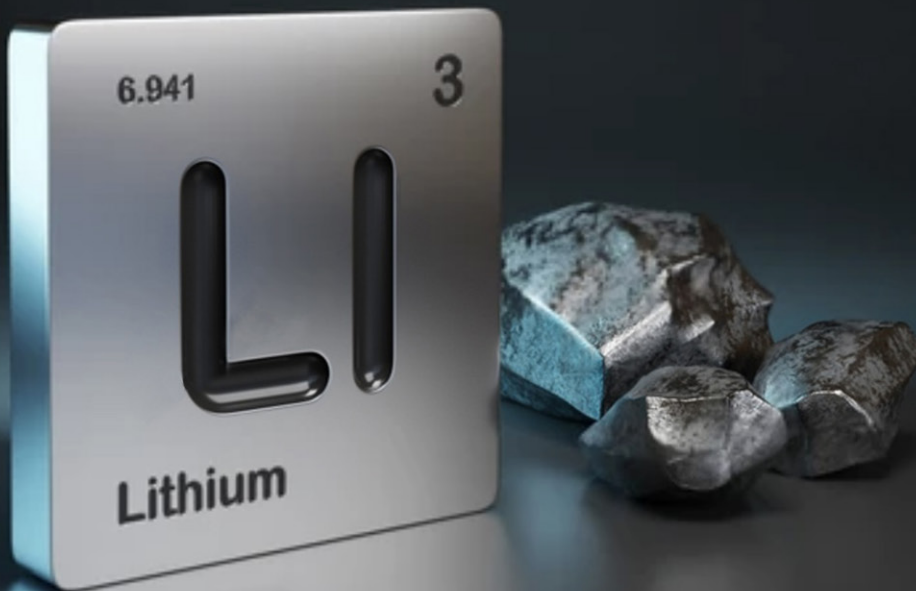


Global Lithium – Series 2



Global X Lithium & Battery Tech ETF 26 June 2023 Offer Close Date¹

Sequoia has just launched a new investment providing investors with exposure to the Global X Lithium & Battery Tech ETF with minimal upfront capital and limited downside risk

¹The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary.

Global Lithium – Series 2

Global Lithium Series 2 (“**Series 2**”) is a structured investment whereby:

- investors obtain 100% leveraged exposure to any positive performance of the Global X Lithium & Battery Tech ETF (“**the Reference Asset or Fund**”) above a 10% Hurdle over a 2 year period; and
- the potential to receive an uncapped Performance Coupon at Maturity dependent on the Fund's Performance at Maturity less the Hurdle of 10% applied to the full leveraged Investment Amount, subject to:
 - monthly averaging over the first 3 months of the Investment Term; and
 - an adjustment for changes in the AUD/USD exchange rate during the Investment Term.

Minimum Amounts Payable

Minimum Prepaid Interest	\$9,150
Minimum Application Fee	\$825
Minimum Total Investment Amount (excluding any Upfront Adviser Fee)	\$9,975

The Minimum Amounts Payable above is the minimum cost Investors will be required to pay to invest in Units and relate to amounts payable for a Minimum Loan Amount of \$50,000 which is used to fund the purchase of the Minimum Number of Units of 50,000 Units at \$1.00 per Unit.

Summary of the key features are as follows:

Series 2	
Reference Asset / Fund	Global X Lithium & Battery Tech ETF (Ticker: LIT) Please refer to the following link: https://www.globalxetfs.com/funds/lit/
Potential Performance Coupon	Yes, the potential to receive an uncapped Performance Coupon at Maturity dependent on the Fund's Performance at Maturity less the Hurdle of 10% applied to the full leveraged Investment Amount, subject to: <ul style="list-style-type: none">• monthly averaging over the first 3 months of the Investment Term; and• an adjustment for changes in the AUD/USD exchange rate during the Investment Term.
Averaging	Yes, the for the purpose of calculating the Fund's Performance at Maturity, the Fund's Initial Value is based on the average of the Fund's closing price on the four Initial Averaging Dates covering the first 3 months of the Investment Term
Hurdle	10% above the Fund's Initial Value. The Fund's Performance at Maturity must exceed the Hurdle in order for a Performance Coupon to become payable.
Currency Exposure	Yes, the investor is exposed to changes in the AUD/USD exchange rate during the Investment Term when calculating any Performance Coupon payable at Maturity
Limited recourse Loan	Yes. borrow 100% of the Investment Amount on a Investors limited recourse basis.
Investment Term	2 years

Annual Interest Rate on Loan	9.15% p.a.
Application Fee	1.65% including GST
Total Investment Cost	19.95% (payable upfront)
Break-Even Point	Due to the existence of the 10% Hurdle and the fact that this is deducted from the Fund's Performance at Maturity when calculating the Performance Coupon, the Fund's Performance at Maturity, adjusted for changes in the AUD/USD exchange rate, will need to be at least 29.95% over the next 2 years in order for you to at least break-even. Refer to section 6 of the Term Sheet PDS for more information.
Maximum Loss	Due to the limited recourse nature of the Loan the maximum loss that can be ever incurred is the Total Investment Cost plus any Upfront Adviser Fee. There is no additional risk of loss in relation to the Loan Amount.
Margin Calls	No
SMSF Eligibility	Yes

1. Global X Lithium & Battery Tech ETF

Series 2 tracks the performance of the Global X Lithium & Battery Tech ETF. The objective of this Fund is to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global Lithium Index (“**Underlying Index**”). The Solactive Global Lithium Index tracks the performance of the largest and most liquid publicly listed companies active in exploration and/or mining of lithium or the production of lithium batteries. Lithium is a chemical element which has several industrial applications including serving as the primary component to manufacture certain kinds of batteries. While there are no financial instruments tracking the direct price of lithium included within the Fund, the Fund gains exposure to the asset class through companies active in the exploration, mining and refinement of lithium, and the production of lithium batteries.

2. Key Information of the Global X Lithium & Battery Tech ETF as at 30 April 2023

KEY INFORMATION		TRADING DETAILS	
Inception Date	07/22/2010	Ticker	LIT
Underlying Index	Solactive Global Lithium Index	CUSIP	37954Y855
Number of Holdings	40	Exchange	NYSE Arca
Assets Under Management	\$3,129.87 mil	Bloomberg IOPV Ticker	LITV
Total Expense Ratio	0.75%	Index Ticker	SOLLIT
Distribution Frequency	Semi-Annually		

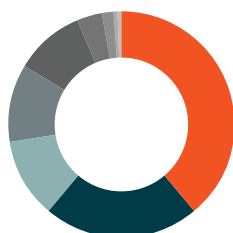
TOP 10 HOLDINGS (%) <i>Holdings Subject to Change</i>			
Albemarle Corp	8.29%	Tesla Inc	4.43%
Byd Co Ltd-h	5.19%	Samsung Sdi Co Ltd	4.39%
Contemporary A-a	5.17%	Eve Energy Co Ltd-a	4.32%
Panasonic Holdings Corp	5.00%	Nauru Tech Gr-a	4.21%
Tdk Corp	4.93%	Tianqi Lithium Corp-a	3.78%

SECTOR BREAKDOWN (%)



Materials	44.10%
Consumer Discretionary	20.61%
Information Technology	17.94%
Industrials	17.34%

COUNTRY BREAKDOWN (%)



China	38.99%
United States	22.19%
Australia	11.47%
Japan	10.99%
South Korea	10.06%
Chile	3.72%
Canada	1.62%
Taiwan	0.63%
Luxembourg	0.33%

The Fund refers to the following reasons for investors to consider the Global X Lithium & Battery Tech ETF.¹ The Issuer recommends Investors obtain independent financial advice prior to investing in the Units.

REASONS TO CONSIDER



High Growth Potential

Lithium battery technology is essential to the rise of electric vehicles (EVs), renewable energy storage, and mobile devices. Thanks to Lithium-ion battery prices falling 89% between 2010 and 2021, EV prices are reaching ICE vehicles.



Advancing Clean Technologies

EVs produce zero direct emissions, meaning broader adoption could result in reduced greenhouse gas emissions and improved urban air quality.



Unconstrained Approach

LIT invests in companies throughout the lithium cycle, including mining, refinement and battery production, cutting across traditional sector and geographic definitions.

Examples of Total Investment Cost

Assuming you wish to get exposure to Global X Lithium & Battery Tech ETF with minimal upfront capital, you decide to take out a limited recourse loan and invest the proceeds into Global Lithium – Series 2. A few examples of the Total Investment Cost payable depending on the size of the Loan and Investment Amount are outlined below.

	Example 1	Example 2	Example 3
Investment Amount	\$50,000	\$100,000	\$200,000
Loan	(\$50,000)	(\$100,00)	(\$200,000)
Prepaid Interest for 2 year Investment Term (9.15% p.a.)	(\$9,150)	(\$18,300)	(\$36,600)
Application Fee including GST (1.65%)	(\$825)	(\$1,650)	(\$3,300)
Total Investment Cost*	(\$9,975)	(\$19,950)	(\$39,900)

*This excludes any Upfront Adviser Fee

¹ <https://www.globalxetfs.com/content/files/LIT-factsheet.pdf>

Hypothetical Examples in relation to the potential Performance Coupon at Maturity

In the example below we look at various potential hypothetical scenarios in relation to the Series Performance, Performance Coupon and Profit or Loss at Maturity. Please note that these are theoretical scenarios only and are provided for illustrative purposes only and are not intended to be a forecast. They do not indicate past performance and are not an indication or guarantee that similar returns will be achieved in the future. If we assume a \$100,000 Loan Amount and Investment Amount, the hypothetical cash flows will be as follows:

Scenario	Investment Amount	Total Investment Cost	Fund Performance at Maturity*	Hurdle	FX ^{Initial}	FX ^{Final}	Series Performance	Performance Coupon at Maturity	Profit or Loss**
1	\$100,000	\$19,950	-50%	10%	0.67	0.62	0.00%	\$0	(\$19,950)
2	\$100,000	\$19,950	-10%	10%	0.67	0.62	0.00%	\$0	(\$19,950)
3	\$100,000	\$19,950	10%	10%	0.67	0.62	0.00%	\$0	(\$19,950)
4	\$100,000	\$19,950	20%	10%	0.67	0.62	10.81%	\$10,806	(\$9,144)
5	\$100,000	\$19,950	30%	10%	0.67	0.62	21.61%	\$21,613	\$1,663
6 ²	\$100,000	\$19,950	40%	10%	0.67	0.62	32.42%	\$32,419	\$12,469
7 ²	\$100,000	\$19,950	50%	10%	0.67	0.62	43.23%	\$43,226	\$23,276
8 ²	\$100,000	\$19,950	60%	10%	0.67	0.62	54.03%	\$54,032	\$34,082
9	\$100,000	\$19,950	70%	10%	0.67	0.62	64.84%	\$64,839	\$44,889

* Series Performance = $\text{Max}(0\%, \text{Fund's Performance at Maturity} - \text{Hurdle}) \times \text{FX}^{\text{Initial}}/\text{FX}^{\text{Final}}$

**Excludes any Upfront Adviser Fee, tax, and any other external costs paid by the Investor in connection with investing in Units

Key Risks

Key risks include:

- Risk of 100% loss in relation to the Total Investment Cost and Upfront Adviser Fee. The Total Investment Cost equals the Prepaid Interest in relation to the Loan and the Application Fee. Investors may also incur an Upfront Adviser Fee in addition. A 100% loss will occur if there is no Performance Coupon paid at Maturity. This will be the case if the Series Performance is zero or negative at Maturity;
- Risk of partial loss (i.e. less than 100% loss) in relation to the Total Investment Cost and Upfront Adviser Fee. The Total Investment Cost equals the Prepaid Interest in relation to the Loan and the Application Fee. Investors may also incur an Upfront Adviser Fee in addition. Investors may incur a partial loss if the Performance Coupon received at Maturity is less than the Break-Even Point;
- Timing risks. The timing risk associated with Series 2 is significant. This is because the Investment Term is fixed and the Series Performance needs to exceed the Break-Even Point by the time the Maturity Date arrives in order for the investor to generate a profit from their investment (ignoring any Upfront Adviser Fee and any external costs). If this does not occur by the Maturity Date then Investors will generate a loss;
- The potential Performance Coupon at Maturity is determined by reference to the Fund's Performance at Maturity less the 10% Hurdle adjusted for changes in the AUD/USD exchange rate. An increase in the AUD/USD exchange rate between the Commencement Date and the Maturity Date will reduce the potential Performance Coupon whilst a decrease in the AUD/USD rate between the relevant dates will lead to an increase in the potential Performance Coupon. Payment of distributions by the Fund will generally be reflected as a reduction in the Fund's Closing Level and are not taken to be reinvested i.e. the Issuer will not add back the value of any Fund distributions when calculating the Fund's Performance at Maturity. Investors in the Units are not entitled to any Fund distributions and there is no guarantee as to the level of distributions which may be paid by the Fund during the Investment Term. As such, whether or not you break-even depends on both the Fund's Performance at Maturity, which may be affected by the level of Fund distributions paid during the Investment Term, and the AUD/USD exchange rate performance during the Investment Term;

- The calculation of the Fund's Performance at Maturity is by reference to the Initial Level which is based on monthly averaging of the Fund's Closing Level over the first 3 months of the Investment Term. Averaging may decrease any potential Performance Coupon payable at Maturity in the event that the Fund's Closing Level increases during the first 3 months of the Investment Term. Alternatively, if the Fund's Closing Level decreases during this period, it will have the effect of increasing any potential Performance Coupon payable at Maturity;
- There is no guarantee that the Units will generate returns in excess of the Prepaid Interest and Fees, during the Investment Term;
- Additionally, in the event of an Investor requested Issuer Buy-Back or Early Maturity Event, you will not receive a refund of your Prepaid Interest or Fees. The amount received will depend on the market value of the Units which will be determined by many factors before the Maturity Date including prevailing interest rates in Australia and internationally, foreign exchange rates, the remaining time to Maturity, and general market risks and movements including the volatility of the Index. Investors should be aware the Units are designed to be held to Maturity and are not designed to be held as a trading instrument;
- Gains (and losses) may be magnified by the use of a 100% Loan. However, note that the Loan is a limited recourse Loan, so you can never lose more than your Prepaid Interest Amount and Fees paid at Commencement;
- Investors are subject to counterparty credit risk with respect to the Issuer and the Hedge Counterparty; and
- The Units may mature early following an Early Maturity Event, including an Adjustment Event, Market Disruption Event or if the Issuer accepts your request for an Issuer Buy-Back.

Please refer to Section 2 "Risks" of the Master PDS for more information.

**To find out more and to download a copy of the relevant
Product Disclosure Statements and Target Market Determination, please visit
Sequoia Specialist Investments at www.sequoiasi.com.au**

*The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary. The Issuer may also defer the Commencement Date for the Units, in which case the Maturity Dates and other consequential dates for the Units may vary. If the Issuer varies the Offer Period or the Commencement Date for the Units it will post a notice on the website informing applicants of the change at www.sequoia.com.au

Units in Global Lithium – Series 2 are issued by Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) (the "**Issuer**") and arranged by Sequoia Asset Management Pty Ltd (ACN 135 907 550, AFSL 341506) (the "**Arranger**"). Investments in the Global Lithium – Series 2 Units can only be made by completing an Application Form attached to the Term Sheet Product Disclosure Statement ("**Term Sheet PDS**"), after reading the Term Sheet PDS dated 1 June 2023 and the Master PDS dated 14 August 2017 and submitting it to Sequoia. A copy of the Term Sheet PDS and Master PDS can be obtained by contacting Sequoia Asset Management on 02 8114 2222 or contacting your financial adviser. You should consider the Term Sheet PDS and Master PDS before deciding whether to invest in Units in Global Lithium – Series 2. Capitalised terms in this flyer or on the webpage for the Units have the meaning given to them in the Term Sheet PDS or Section 10 "Definitions" of the Master PDS.

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