



Website Notice¹ -- Now accepting retail investors on exception.

21 November 2016

Sequoia Growth Plan 8 - CBA, WBC, BHP & RIO Deferred Purchase Agreements

Update to Product Disclosure Statement

This website notice is issued by Sequoia Specialist Investments (ACN 145 459 936) (**Sequoia**) under an arrangement with Sequoia Asset Management Pty Ltd (ACN 135 907 550, AFSL 341506). This notice relates to the Term Sheet Product Disclosure Statement dated 1 November 2016 (**Term Sheet PDS**) and the Master PDS (No Loan) dated 22 July 2016 (**Master PDS**) for the offer of the Sequoia Growth Plan 8 Units (**Units**). You should read the Term Sheet PDS and the Master PDS together with this website notice before making a decision to invest in the Units. Capitalised terms not otherwise defined in this notice have the meanings given to them in the PDS. This information is placed on Sequoia's website at www.sequoias.com.au and can also be obtained by phoning (02) 8114 2222 or emailing invest@sequoia.com.au. A paper copy of this notice will be provided on request without charge.

Updated Information

The purpose of this notice is to provide Investors with updated information in order to correct an inconsistency in the Term Sheet PDS in accordance with clause 14(c) of the Terms in the Master PDS. This updated information is not considered to be materially adverse to Investors in the Units.

Accordingly, the Term Sheet PDS is amended to allow Sequoia to accept investment into the Units by Investors who are retail clients as defined in sections 761G and 761GA of the *Corporations Act 2001* (Cth) on an exceptions basis at Sequoia's discretion.

Disclaimer

You should consider the information in the PDS and this website notice before deciding to invest in the Units. The information in the PDS and this website notice is general information only and does not take into account your investment objectives, financial situation or particular needs. You should obtain independent, professional advice tailored to your own circumstances before investing in the Units. Nothing in the PDS or this website notice is a recommendation by Sequoia or any of its related entities in relation to the Units or any other financial product.

¹ This notice is provided pursuant to ASIC Class Order 03/237 *Updated information in product disclosure statements*