



Important Notice

JBG Income Enhancer – Series 1

This notice relates to the JBG Income Enhancer Units:

Series 1: the Australian share market as measured by the S&P/ASX 200 Price Return Index; and

Product Disclosure Statement dated 25 February 2013 (**PDS**) issued by JBG Structured Investments Pty Ltd (ACN 145 459 936) and arranged by Valuestream Investment Management Ltd (ACN 094 107 034, AFSL 246621).

This product notice is provided to update the information set out in the PDS and is provided pursuant to ASIC Class Order 03/237 *Updated information in product disclosure statements* as the information is not materially adverse to Investors in the Units.

1. Confirming Monthly Observations Dates per Section 14 “Formulae” of the PDS as confirmed by the hedge counterparty:

Monthly Price (n)	Monthly Observation Date (n)	Monthly Price (n)	Monthly Observation Date (n)
1	06-May-13	19	05-Nov-14
2	05-Jun-13	20	05-Dec-14
3	05-Jul-13	21	05-Jan-15
4	05-Aug-13	22	05-Feb-15
5	05-Sep-13	23	05-Mar-15
6	03-Oct-13	24	03-Apr-15
7	05-Nov-13	25	05-May-15
8	05-Dec-13	26	05-Jun-15
9	06-Jan-14	27	06-Jul-15
10	05-Feb-14	28	05-Aug-15
11	05-Mar-14	29	07-Sep-15
12	03-Apr-14	30	05-Oct-15
13	05-May-14	31	05-Nov-15
14	05-Jun-14	32	07-Dec-15
15	07-Jul-14	33	05-Jan-16
16	05-Aug-14	34	05-Feb-16
17	05-Sep-14	35	07-Mar-16
18	03-Oct-14	36	04-Apr-16 (Final Valuation Date)

While these changes are not considered to be materially adverse to Investors, they should be taken into account when making a decision to invest under the PDS.

Investors should always consider the PDS when making any decision regarding their investment in Units. The PDS and other information about the Units can be obtained at www.jbgsi.com.au or by calling JBG Structured Investments on 02 8114 2222

Capitalised terms not defined in this notice have the same meaning given to them in the PDS.

For further information, contact JBG Structured Investments on 02 8114 2222

Sincerely

JBG Structured Investments Pty Ltd

16 April 2013