

Important Notice

Sequoia Launch Series 53

This notice relates to the Sequoia Launch – Series 53 (Best of Gold vs S&P 500) and the Term Sheet Product Disclosure Statement (PDS) dated 12 November 2019 issued by Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) ("the Issuer") and Arranged by Sequoia Asset Management Pty Ltd (ACN 135 907 550, AFSL 341506) ("the Arranger"). This product notice is provided to update the information set out in the Term Sheet PDS and is provided pursuant to ASIC Class Order 03/237 Updated information in product disclosure statements as the information is not materially adverse to Investors in the Units.

Change of Dates

	Original Dates	New Dates
Offer Closing Dates	6 December 2019	13 December 2019
Commencement date/ Issue date	10 December 2019	20 December 2019
Interest Payment Date (Application Payment Date)		16 December 2019
Initial Averaging Dates	10 December 2019, 10 January 2020, 10 February 2020	20 December 2019, 20 January 2020, 20 February 2021
Final Averaging Dates	10 October 2022, 10 November 2022, 9 December 2022	20 October 2022, 21 November 2022, 20 December 2022
Performance Coupon Payment Date	9 December 2022	20 December 2022
Maturity Date	9 December 2022	20 December 2022

While these changes are not considered to be materially adverse to Investors, they should be taken into account when making a decision to invest. Investors should always consider the Term Sheet PDS and Master PDS when making any decision regarding their investment in Units which can be obtained by calling your adviser or Sequoia Specialist Investments on 02 8114 2222 or at www.sequoiasi.com.au.

A link is provided to this Notice at the following link

 $\frac{https://www.sequoiasi.com.au/investor-centre/launch-series/sequoia-launch-units-series-53-best-of-gold-vs-sp500/$

Your sincerely

Sequoia Specialist Investments Pty Ltd

19 December 2019