

Important Notice Sequoia Launch Units - Series 21

This notice relates to the Sequoia Launch Units:

 Series 21: the US Technology Sector as measured by the Technology Select Sector SPDS® Fund with a 16% Volatility Target.

and the Term Sheet Product Dislcousure Statement (PDS) issued by Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) ("the Issuer") and Arranged by Sequoia Asset Management Pty Ltd (ACN 135 907 550, AFSL 341506) ("the Arranger"). This product notice is provided to update the information set out in the PDS and is provided pursuant to ASIC Class Order 03/237 *Updated information in product disclosure statements* as the information is not materially adverse to Investors in the Units.

1. Change of Dates:

	Original Dates	New Dates
Offer Closing Date	17 March 2016	24 March 2016
Commencement Date / Issue Date	24 March 2016 or as soon as reasonably practicable thereafter as determined by the Issuer and as notified to you.	31 March 2016 or as soon as reasonably practicable thereafter as determined by the Issuer and as notified to you.
Initial Averaging Dates	24 March 2016, 25 April 2016, 24 May 2016	31 March 2016, 29 April 2016, 31 May 2016
Final Averaging Dates	22 January 2019, 22 February 2019, 22 March 2019	31 January 2019, 28 February 2019, 29 March 2019
Interest Payment Date (Application Payment Date)	18 March 2016 Investors should note the Interest Payment Date is also the Application Payment Date.	24 March 2016
First Coupon Determination Date	24 March 2017	31 March 2017
Second Coupon Determination Date	24 March 2018	30 March 2018
Final Coupon Determination Date	22 March 2019	29 March 2019
Maturity Date	22 March 2019	29 March 2019

While these change are not considered to be materially adverse to Investors, they should be taken into account when making a decision to invest under the PDS.

Investors should always consider the PDS when making any decision regarding their investment in Units. The PDS and other information about the Units can be obtained at www.sequoiasi.com.au or by calling Sequoia Specialist Investments on 02 8114 2222

Capitalised terms not defined in this notice have the same meaning given to them in the PDS.

For further information, contact Sequoia Specialist Investments on 02 8114 2222

Sincerely

Sequoia Specialist Investments Pty Ltd

15 March 2016