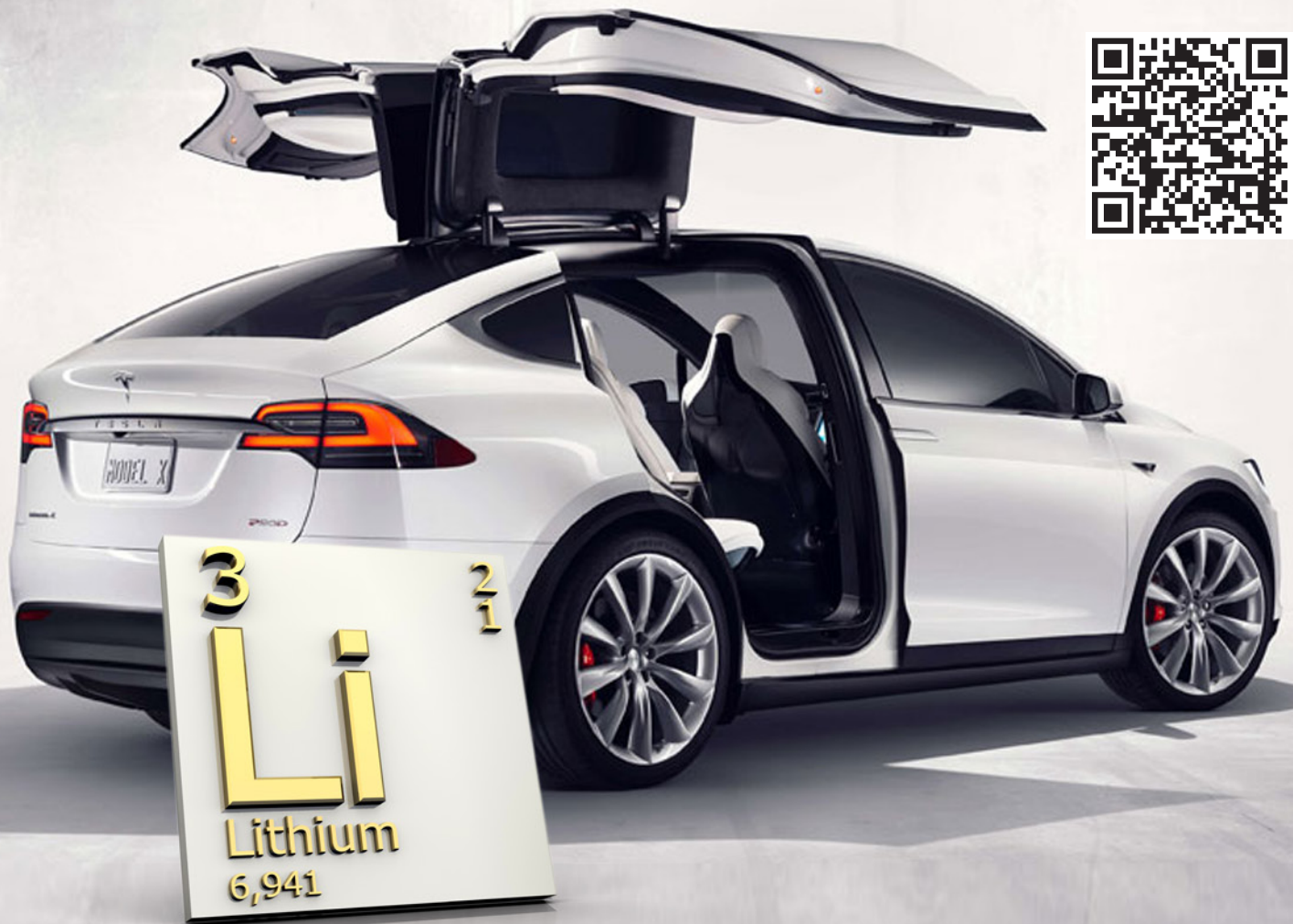


How to Participate in the Disruption of the Global Energy and Transportation Industries

The global economy is undergoing structural change in how we use energy as governments and global industry leaders focus on technological advancement aimed at reducing our reliance on carbon fuels. Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) is offering two investments which give investors the ability to gain exposure to those companies driving the future disruption of the global energy and transportation industries:

i) Sequoia Accelerated Return Units – Series 1 – Tesla Motors Inc

ii) Sequoia Launch Units – Series 23 – Global Lithium Mining, Batteries and Electric Vehicles



This flyer has been prepared by the Issuer for general promotional purposes only and is not an offer to sell or solicitation to buy any financial products. This flyer does not constitute personal advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider obtaining professional advice as to whether this financial product suits your objectives, financial situation or needs before investing.

The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary. The Issuer may also defer the Commencement Date for the Units, in which case the Maturity Dates and other consequential dates for the Units may vary. If the Issuer varies the Offer Period or the Commencement Date for the Units it will post a notice on the website informing applicants of the change at www.sequoiasi.com.au. You should seek independent advice in relation to the tax implications of your investment.

Units in Sequoia Launch Units – Series 23 & Sequoia Accelerated Return Units – Series 1 are issued by Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) (the “Issuer”) and arranged by Sequoia Asset Management Pty Ltd (ABN 70 135 907 550, AFSL 341506) Term Sheet Product Disclosure Statements (PDS) are available for both the Sequoia Accelerated Return Units – Series 1 and Sequoia Launch Units – Series 23. You can access both PDSs through Sequoia’s website at www.sequoiasi.com.au. The Term Sheet PDSs should be read in conjunction with their respective Master PDSs, which can also be accessed at www.sequoiasi.com.au. If you are considering investing in one of or both of the products, please read their respective PDS.

Sequoia Accelerated Return Units – Series 1 – Tesla Motors Inc

Delivering enhanced exposure to the performance of NASDAQ listed shares in Tesla Motors Inc.

Tesla is a US based company active in the automobile and energy storage sectors which designs, manufactures and sells electric vehicles and energy storage units. Founded by its CEO and Chairman Elon Musk, the company is an innovation leader in the field of energy storage application. The company is listed on the NASDAQ stock exchange (NASDAQ:TSLA).

The Units in Sequoia Accelerated Return (SAR) Units – Series 1 offer investors:

- The ability to benefit from a 200% Participation Rate to the positive performance of NASDAQ listed shares in Tesla Motors Inc. ("Reference Asset") up to an indicative Performance Cap of 40% (Max return 80%)¹ over a 3 year period;
- Whilst being exposed to a 100% Participation Rate on any negative performance; and
- The ability to benefit from any depreciation of the AUD versus USD, while being exposed to losses from any appreciation of the AUD versus USD.

See the 'Key Risks' section below for further information on the risks of this investment.

Scenario Outcomes:

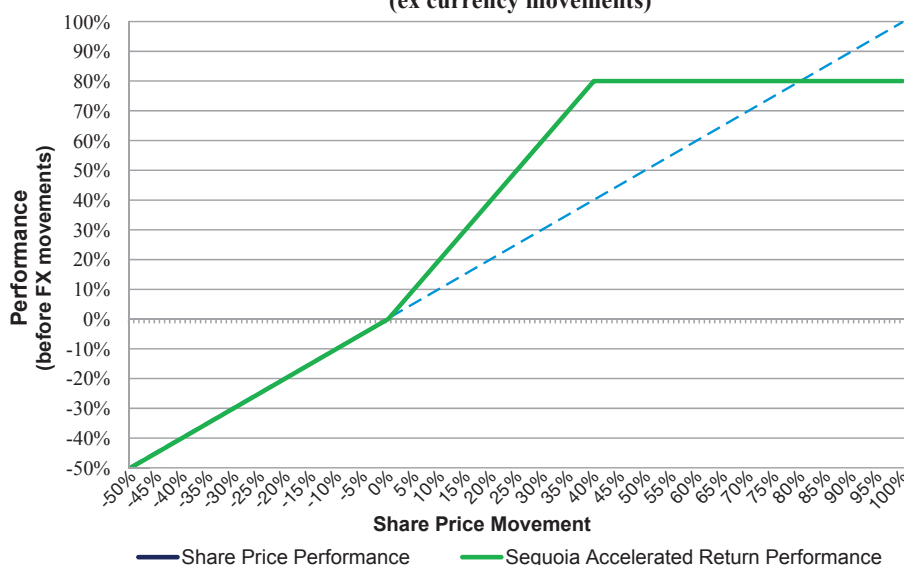
Assuming you wish to get exposure to Tesla Motors Inc., you decide to invest \$100,000 into Sequoia Accelerated Return Units – Series 1 (and no Upfront Adviser Fee is nominated). The cash flow scenarios are below:

Investment Terms	
Cash available to invest into Sequoia Accelerated Return Units	\$102,200
Investment Amount	\$100,000
Application Fee (2.2%)	\$2,200
Reference Asset	Tesla Motors Inc.
Performance Cap at Maturity	40% ²
Participation rate if Reference Asset Performance > 0	200%
Participation rate if Reference Asset Performance =< 0	100%
Currency Exposure	AUD/USD
Investment Term in years	3
Total Outlay upfront	\$102,200

Investment cash flow Scenarios at Maturity

Reference Asset Ending Price as a % of the Reference Asset Starting Price	Participation Rate	Final Value before adjusting for movements in the AUD/USD
80%	100%	\$80,000
100%	100%	\$100,000
120%	200%	\$140,000
140%	200%	\$180,000
160%	200%	\$180,000 ³

Performance Analysis (ex currency movements)



Note: this graph reflects the table of investment cash flow scenarios at Maturity set out above.

¹ An indicative Performance Cap of 40% applies to the Reference Asset. Thus, the maximum return on the Investment Amount is 80% (200% x 40%) before adjusting for movements in the AUD/USD exchange rate.

² The Issuer may adjust the Performance Cap on the Commencement Date depending on market conditions; however the Performance Cap will not be lower than 35%.

³ In this scenario, the Reference Asset hit the Performance Cap of 40%.

Sequoia Launch Units – Series 23 – Global Lithium Mining, Batteries and Electric Vehicles

The units in Sequoia Launch (SL) Series 23 offer investors the ability to gain exposure to the performance of an internationally diversified basket of some of the world's leading companies which play a critical role in the following sectors:

- Global Lithium mining;
- Lithium Ion battery technological advancement and manufacturing; and
- Electric Vehicle and Energy Storage Unit production and distribution around the world.

See the 'Key Risks' section below for further information on the risks of this investment.

	Stock	Sector
Reference Basket:	Tesla Motors Inc (TSLA.US)	Electric Vehicles, Battery
Equally weighted basket of the following shares	Panasonic Corporation (6752.JP)	Electronics, Batteries
	Samsung SDI (006400.KS)	Battery Technology
	BYD Company Ltd (1211.HK)	Electric Vehicles, Battery
	Albemarle Corporation (ALB.US)	Lithium Mining

A summary of the key features are as follows:

Series 23	
Strategy	Reference Basket with 24% Volatility Target
Investment Term	3 years
Currency Exposure	AUD/USD
Limited recourse Loan	Yes, 100% loan
Annual Interest Rate on Loan	5.95% p.a.
Currency Management Fee	0.7% p.a.
The Potential for 3 Performance Coupons	Two potential Performance Coupons of up to 6.3%* each, at the end of Year 1 & Year 2 plus the potential for a Final Coupon subject to a Performance Cap at Maturity (less previous gross coupons paid). Coupons are subject to movements in the AUD/USD exchange rate
Performance Cap at Maturity	50%
Application Fee	2.2%
Volatility Target	24%
Maximum Participation Rate	100%
Averaging	Yes
Margin Calls	No
SMSF Eligibility	Yes
Minimum Loan and Investment	\$50,000

*Net of Performance Fees, and before conversion into AUD

Scenario:

Assuming you wish to get exposure to the Global Lithium Mining, Batteries and Electric Vehicle Investment theme, you decide to take out a limited recourse loan of \$100,000 and invest the proceeds into Sequoia Launch Series 23. The cash flow scenarios are below (and no Upfront Adviser Fee is nominated):

Launch Series 23	
Investment Amount	\$100,000
Loan	(\$100,000)
Interest for 3 year Investment Term (5.95%p.a.)	(\$17,850)
Currency Management Fees (0.7% p.a.)	(\$2,100)
Application Fee (2.2%)	(\$2,200)
Total maximum outlay over the Investment Term	(\$22,150)

Investment cash flow Scenarios during the Investment Term

Scenario	Investment Amount	Gross Series Performance over 3 years	Net Cumulative Performance Coupons over 3 years*
1	\$100,000	-15%	\$0
2	\$100,000	0.00%	\$0
3	\$100,000	15%	\$13,500
4	\$100,000	30%	\$27,000
5	\$100,000	45%	\$40,500
6**	\$100,000	60%	\$45,000

*Includes Performance Coupons paid after Year 1 and Year 2 (if any) and the Final Coupon net of 10% Performance Fee, before adjusting for changes in the AUD/USD exchange rate.

** The 50% Performance Cap applies in scenario 6

The above scenario outcomes are in no way indicative of future performance of the Sequoia Launch Series 23 product.

Key Risks:

Key risks include:

- Your return in SAR (Sequoia Accelerated Return series) is affected by the performance of the Reference Asset and by the Reference Basket for SL (Sequoia Launch series). There is no guarantee that the Reference Asset or Reference Basket will perform well. If the Reference Asset or Reference Basket performs negatively during the Investment Term you could lose some or all of your invested capital.
- Your return is also affected by the performance of the AUD/USD exchange rate which can have a significant impact on the return generated from your investment.
 - For SL, Coupons (but not the Final Value) are subject to movements in the AUD/USD exchange rate, which may
 - For SAR, the Final Value is subject to movements in the AUD/USD exchange rate. There is a risk that you could still incur a loss on your investment even if the Reference Asset Performance is positive at Maturity due to an adverse increase in the AUD/USD exchange rate movement during the Investment Term. Further, if the Reference Asset Performance is negative at Maturity, your loss could be further magnified due to an adverse increase in the AUD/USD exchange rate movement during the Investment Term.
- Both the SAR and SL investments are subject to averaging. Averaging may impact the performance of the investment during the Investment Term when compared to an investment that does not use averaging.
- Your return is also affected by the Performance Cap applicable for both SAR and SL for , which is indicative only and may be adjusted by the Issuer on the Commencement Date to reflect market conditions (though it will not be lower than 35% for SAR).
- There is no guarantee that the Units will generate returns in excess of any Fees during the Investment Term. Additionally, in the event of an Investor requested Issuer Buy-Back or Early Maturity Event you will not receive a refund of any Fees.
- Investors are subject to counterparty credit risk with respect to the Issuer and the Hedge Counterparty;
- The Units may mature early following an Early Maturity Event, including an Adjustment Event, Market Disruption Event or if the Issuer accepts your request for an Issuer Buy-Back.

Please refer to Section 2 “Risks” of the Sequoia Launch Series Master PDS or the Sequoia Accelerated Return Series Master PDS for more information.

**To find out more and to download a copy of the relevant
Product Disclosure Statements, please visit
Sequoia Specialist Investments at www.sequoiasi.com.au**



All correspondence and application forms to:

Sequoia Specialist Investments

PO Box R1837

Royal Exchange NSW 1225

(02) 8114 2222

invest@sequoia.com.au

www.sequoiasi.com.au

